

HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED

C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TQ KALAMNOORI,
DIGRAS HINGOLI MAHARASHTRA- 431702

AUDITED STATEMENTS OF ACCOUNT FOR F.Y.2018-19

AUDITED BY

YUVRAJ DESHMUKH & CO.

C H A R T E R E D A C C O U N T A N T S

Off.No.5, 1st Floor, 'A' Wing, Kamaldeep Plaza,
Opp. Bank of Maharashtra, L.B.S.Road,
Navi Peth, Pune-411030
Email: cayuvrajdeshmukh@gmail.com

HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED
Reg. Add:- C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TQ-KALAMNOORI, DIGRAS
DIST-HINGOLI MH 431702 IN

Email ID:- sopanpatange12345@gmail.com, CIN :- U01114MH2018PTC309048.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of the Members of M/s **HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED**, the Company will be held at the Registered Office of the Company on Monday, 15th, July, 2019 at 11.00 A.M. to transact the following business:

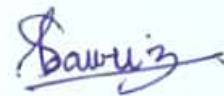
ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at 31st March 2019 and Statement of Profit and Loss for the year ended on that date together with Directors' and Auditors' Report thereon.
2. To Re-Appoint Auditor M/s Yuvraj deshmkh and Co. At Pune a chartered Accountants at Pune to hold the office from the conclusion of this AGM until the conclusion of next Annual General Meetings, subject to ratification by the Members at every AGM and also to fix the remuneration thereof.
3. To declare final Dividend on equity shares
4. To consider any other matter with the permission of Chair

FOR HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED



NILESH VASANTRAO PATANGE SACHIN APPARAO NILKANTHE
Director Director
(DIN No. 08040540) (DIN No. 08040549)



DATE: 01/06/2019

PLACE: DIGRAS HINGOLI



HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED
Reg. Add:- C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TQ-KALAMNOORI, DIGRAS
DIST-HINGOLI MH 431702 IN

Email ID:- sopanpatange12345@gmail.com, CIN :- U01114MH2018PTC309048.

Notes:

1. A Member entitled to attend and vote is entitled to appoint a Proxy to attend and vote instead of himself and a proxy need not be a Member of the Company.

2. Proxies in order to be effective must be lodged with the Company at its Registered Office at least 48 hours before the time appointed for the Meeting.

3. Members are requested to:

- (a) Notify immediately any change in their address to the Company.
- (b) Quote their folio number in all correspondence with the Company.

TO,



DIRECTORS' REPORT

To,
The Members,
HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED
At - DIGRAS HINGOLI-431702.

Your Directors hereby present their Directors' Report together with the audited statements of accounts for the period ended 31st March 2019.

1. FINANCIAL RESULTS:

The financial results of the Company for the year 2018-19 are as under:

PARTICULARS	YEAR ENDING 31.03.19
Profit/(Loss) for the period before provisions for depreciation & taxation	9,439.00
Less: Depreciation	00.00
Less: Provision for Taxation	--
Profit/(Loss) after Depreciation & tax	9,439.00
Profit / (Loss) carried to Balance Sheet	9,439.00

2. REVIEW OF BUSINESS OPERATIONS:

The Directors of the company are ensuring profit Rs. 9,439.00 that the resources of the company are utilized efficiently so as to maximize profits of the company and to increase shareholders value.

3. DIVIDEND:

Directors have decided to plough back all the profits considering the future requirements.

4. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report



6. TRANSFER TO RESERVES:

The Company has transferred amount Rs. 00.00 to reserves during this year.

7. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in Annexure A and is attached to this report.

8. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

9. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.



Form AOC-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
NA	NA	NA	NA	NA	NA	NA	NA

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
N.A	NA	NA	NA	NA	NA

12. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.



13. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

14. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company.

15. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 (3) read with Rule 12 (1) of the Companies (Management and administration) Rules, 2014 is furnished in Annexure and is attached to this Report.

16. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had Seven (7) Board meetings during the financial year under review.

17. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



18. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company having following Holding, Subsidiary, Joint venture or Associate Company

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
	NA				

19. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

20. DIRECTORS

There is not any Appointment of Directors during the financial year & no change in the composition of Board of Directors of the Company.

21. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

22. STATUTORY AUDITORS

CA Yuvraj Deshmukh & Co. a Chartered Accountants at Pune, (Membership No. 154527) were appointed as auditor. The Board proposed appointment of CA Yuvraj Deshmukh a chartered Accountants for further term of appoint of one years for approval of members in ensuing Annual General Meeting. His continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

23. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.



24. SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

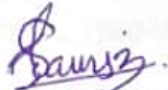
25. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**By the order of the Board of the Director of
FOR HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED**



NILESH VASANTRAO PATANGE
Director
(DIN No. 08040540)



SACHIN APPARAO NILKANTHE
Director
(DIN No. 08040549)

DATE: 01/06/2019

PLACE: DIGRAS HINGOLI



ANNEXURE – A

Information under Section 134 (3) (m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

The company has taken necessary steps for conservation of energy. Company has tried its best to achieve least wastage of energy and its resources during the period under report.

(B) Technology absorption-

Company has taken necessary actions for technology absorption during the period under report.

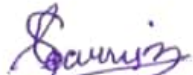
(C) Foreign exchange earnings and Outgo-

- (i) Foreign exchange earnings: N.A
- (ii) Foreign exchange outgo: N.A

**By the order of the Board of the Director of
FOR HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED**



NILESH VASANTRAO PATANGE
Director
(DIN No. 08040540)



SACHIN APPARAO NILKANTHE
Director
(DIN No. 08040549)

DATE: 01/06/2019

PLACE: DIGRAS HINGOLI





M/S YUVRAJ DESHMUKH & CO.

CHARTERED ACCOUNTANTS

Office No.-5, 'A' Wing, Kamaaldeep Plaza, 1st Floor, Opp. Bank of Maharashtra,
L.B.S.Road, Navi Peth, PUNE-411030.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)
 - c) the Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account [and the returns received from the branches which are prepared by us]
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
 - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note XX to the financial statements; [or the Company does not have any pending litigations which would impact its financial position]
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts – Refer Note XX to the financial statements; [or the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses]
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company [or, following are the instances of delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company or there were no amounts which required to be transferred]

FOR YUVRAJ DESHMUKH & CO.

Chartered Accountants

Firm No: 136223W



Yuvraj N. Deshmukh

Proprietor

M. No. 154527

Place: Pune

Date: 01.06.2019



ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED for the year ended 31st March, 2019.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
 - (a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.
 - (b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.
 - (c) There is no such amount which is overdue more than 90 Days of above mentioned loan.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, duty of customs, duty of GST, cess and any other statutory dues to the appropriate authorities.
(b) Dues of income tax or duty of customs or duty of GST have been deposited on time there is no dispute is pending on the part of company.



8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : PUNE
Date : 01/06/2019



for YUVRAJ DESHMUKH & CO.
Chartered Accountants

Y. Deshmukh

YUVRAJ NAMDEV DESHMUKH
OFF.NO.5, 1ST FLOOR,, KAMALDEEP
PLAZA,, OPP. BANK OF MAHARASHTRA,
L.B.S.ROAD,, NAVI PETH, PUNE-411030
MAHARASHTRA



ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED** ("The Company") as of 31 March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



for YUVRAJ DESHMUKH & CO.
Chartered Accountants

Y. Deshmukh

YUVRAJ NAMDEV DESHMUKH

OFF. NO. 5, 1ST FLOOR,, KAMALDEEP PLAZA,,
OPP. BANK OF MAHARASHTRA, L.B.S. ROAD,,
NAVI PETH, PUNE-411030 MAHARASHTRA

Place : PUNE

Date : 01/06/2019



Hingoli Jilha Kayadhu Farmer Producer Company Limited
 CIN : U01114MH2018PTC309048
 BALANCE SHEET AS AT 31 MARCH 2019

(Amount in Rupees)

Particulars	Notes	31.03.2019
EQUITY & LIABILITIES		
Shareholders' Funds		
Share capital	1	692,000
Reserves and surplus	2	9,439
		701,439
Current Liabilities		
Short term borrowing	3	10,000
Trade payables	4	57,200
		768,639
TOTAL		
ASSETS		
Current Assets		
Inventories		70,081
Cash and bank balance	5	656,558
Other current assets	6	42,000
Total		768,639

In terms of our attached report of even date
 For YUVRAJ DESHMUKH & COMPANY
 CHARTERED ACCOUNTANTS
 FRN : 136223W

FOR HINGOLI JILHA KAYADHU FARMER PRODUCER
 COMPANY LIMITED

CA YUVRAJ N DESHMUKH
 (PROPRIETOR)
 M.NO : 154527
 Place: Pune
 Dated:01.06.2019



Nilesh V. Patange Sopan J. Patange
 Director Director
 DIN:-08040542 DIN-08040542



Hingoli Jilha Kayadhu Farmer Producer Company Limited
 CIN : U01114MH2018PTC309048
 Statement of profit and loss for the Year ended 31 March 2019

Statement of Profit and Loss for the	Notes	31.03.2019
Revenue from operations	7	997,030
Total revenue		997,030
Expenses		
Cost of materials consumed		899,900
Purchases of Stock-in-Trade		(70,081)
(Increase) / decrease in inventories		58,000
Employee benefits expense	8	99,772
Other expenses	9	
Total Expenses		987,591
Profit / (Loss) before exceptional and extraordinary items and tax (I - II)		9,439
Exceptional items		-
Profit / (Loss) before tax		9,439
Extra ordinary items		-
Profit before prior period items and tax		9,439
Prior Period Items		-
Profit / (Loss) before tax		9,439
Tax expenses		-
Current Tax		-
Profit / (Loss) after tax for the year		9,439
Earnings per share	10	
Basic		0.14
Diluted		

In terms of our attached report of even date
 For YUVRAJ DESHMUKH & COMPANY
 CHARTERED ACCOUNTANTS
 FRN : 136223W

FOR HINGOLI JILHA KAYADHU FARMER PRODUCER
 COMPANY LIMITED

Y. Deshmukh



CA YUVRAJ N DESHMUKH
 (PROPRIETOR)
 M.NO : 154527
 Place: Pune
 Dated:01.06.2019

Nilesh V. Patange
 Director
 DIN:-08040542

Sopan J. Patange
 Director
 DIN-08040542



ii) Balance with Bank	94,528
	656,558
	31.03.2019
6. Other current assets	
Salary Advance	42,000
	42,000



Hingoli Jilha Kayadhu Farmer Producer Company Limited
Notes forming part of the financial statements for the year ended 31st March 2019

	31.03.2019
7. Revenue from operations	997,030
Sale receipts	997,030
	31.03.2019
8. Employee benefits expense	58,000
Salaries, Wages , bonus etc.	58,000.00
	31.03.2019
9. Other expenses	
Bank Charges	2,218
Rent	40,000
Printing & Stationery	354
ROC Expenses	8,200
Legal & Professional Fees	9,000
Incorporation expenses	40,000
	99,772
	31.03.2019
10. Earnings per equity share	
Net profit as per statement of profit & loss	9,439
Equity Shares Outstanding	69,200
Weighted average no.of equity shares	69,200
for basic / diluted eps	
Normal value of equity per shares	10.00
Basic / diluted earning per shares	0.14



HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED

REG. OFF: -C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TQ KALAMNOORI,
DIGRAS, HINGOLI MAHARASHTRA- 431702

NOTES ON ACCOUNTS

1. Basis of preparation of Financial Statements

- The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards notified under Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013
- The Company follows mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.
- The accounting policies applied by the Company are consistent with those used in the previous year.
- For preparation and presentation of the financial statements for the year ended 31st March, 2019, the revised Schedule III notified under the Companies Act 2013, has become applicable to the Company.

2. Significant Accounting Policies followed by the Company.

a. Convention

The accounts are prepared on the accrual basis under the historical cost convention.

b. Revenue recognition

Revenue is recognized only when the measurability and reliability is certain. In case of uncertainties revenue is accounted in the year in which it is properly measured and its reliability can be assessed.

c. Miscellaneous expenditure

The expenses incurred towards incorporation of the company and raising of additional capital are treated as differed revenue expenses.

d. Tax on Income

Tax on income for current period is determined on the basis of taxable income after considering various deductions available under Income Tax Act, 1961.
Deferred tax is recognized considering timing difference between the accounting income and taxable income for the year.

e. Government Grant

As per AS-12, the grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. The grant is thus recognized in the profit and loss statement over the useful life of a depreciable asset by way of a reduced depreciation charge.

10. Earning per share

The Earning per share is computed as follows

Particulars	2019
Net Profit Attributable to Equity share Holders – A	9,439
Total number of equity Shares Outstanding as on balance sheet date	69,200
Weighted average Number of equity shares Outstanding considered for Computing basic EPS- B	69,200
Basic Earning Per share	0.14



HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED

REG. OFF: -C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TQ KALAMNOORI,
DIGRAS, HINGOLI MAHARASHTRA- 431702

11. Some of Balances in Credit and Debit are Subject to Confirmation
12. There are no dues to micro and small enterprises as the balance sheet date. This information has been provided to the extent such parties have been identified by the company based on information available with it and has been relied upon by the auditor information

Particulars	Amount (Rs.in lakhs)
Principal amount remaining unpaid to Micro and Small Enterprises as at the end of accounting year	Nil
Interest due thereon	Nil
Amount of interest paid by the Company along with the amount of payment made to the supplier beyond the appointed day during the year	Nil
Amount of interest due and payable for the period of delay in making payment (which have been paid, but beyond the appointed day) but without adding the interest specified under Micro, Small and Medium Enterprise Development Act,2006	Nil
Amount of interest accrued and remaining unpaid at the end of the accounting year	Nil
Unpaid interest brought forward to current year	Nil

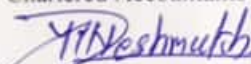
13. The Company does not owe any amount on 31.03.2019 to Small Scale Industrial Undertakings The information regarding Small Scale Industrial Undertakings has been determined to the extent such parties have been identified on the basis of information available with the company.
14. In Opinion of the Board the current Assets, Loans and Advances are approximately of the value at least equal to the amount at which they are stated, in the final accounts.
15. Figures have been rounded off to the nearest of Rupees.

Signatory to Notes 1 to 15

As per our report of even date

For M/s Yuvraj Deshmukh & Co.

Chartered Accountants



Yuvraj N. Deshmukh

Proprietor

M.No.154527



For and On Behalf of Board

HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED

MR. Nilesh Vasantrao Patange
Director

(DIN:- 08040540)

MR. Sopan Jagadevrao Patange
Director

(DIN:- 08040542)

